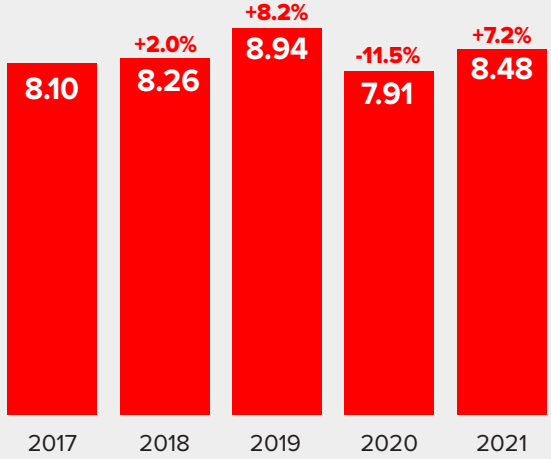
CISAC MUSIC GLOBAL COLLECTIONS

HIGHLIGHTS AT A GLANCE

GLOBAL MUSIC COLLECTIONS ROSE +7.2% TO EUR8.48BN IN 2021

Global music collections returned to growth in 2021, increasing by +7.2% to reach EUR8.48bn. This reversed the previous year's near -11.5% fall, but the global total in 2021 remained -5.1% down on pre-pandemic levels as the continued slump in live and public performance income, and a slight decline in broadcast, limited the impact of growing digital music royalties.

Global music collections and annual growth[1]
(EUR billion)

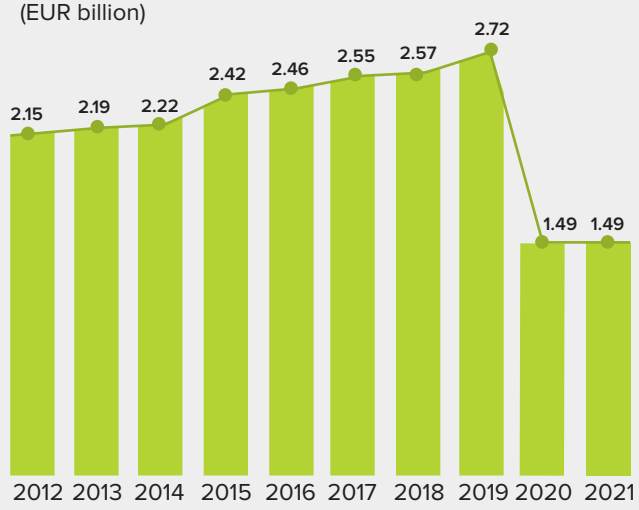


Note: CISAC 2021 data excludes US digital mechanical right income. Past years are therefore re-stated to show like-for-like comparison.

LIVE AND PUBLIC PERFORMANCE ROYALTIES REMAIN FLAT (+0.1%) AT EUR1.49BN IN 2021

Collections in the live and background sector collapsed for a second consecutive year due to lockdown restrictions on concerts, festivals, live entertainment and venues. Collections in this sector rose +0.1, remaining -45.1% below the pre-pandemic levels of 2019. Live income saw a two-year collapse, suffering worse than public performance: data from two-thirds of CISAC's member music societies shows concert and festival income down -73% in 2019. Illustrating the scale of the losses caused by COVID-19 over the two-year period, live and background collections in 2021 were almost one-third below their 2012 total.

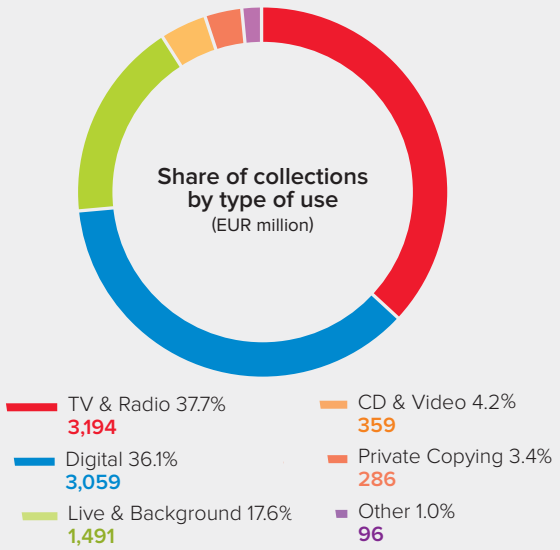
Music live and background collections
(EUR billion)



BROADCAST REMAINS THE TOP INCOME SOURCE AT EUR3.19BN

TV and radio royalties, down -1.8%, remained the largest revenue source in 2021, accounting for 37.7% of global collections despite a continuous slight decline over the last five years. The balance between creators' top three income streams has dramatically shifted with the global shift to digital consumption. Digital royalties' share has grown from 15.4% to 36.1% of total collections since 2017, while live and background's share fell from 31.5% to 17.6% over the same period.

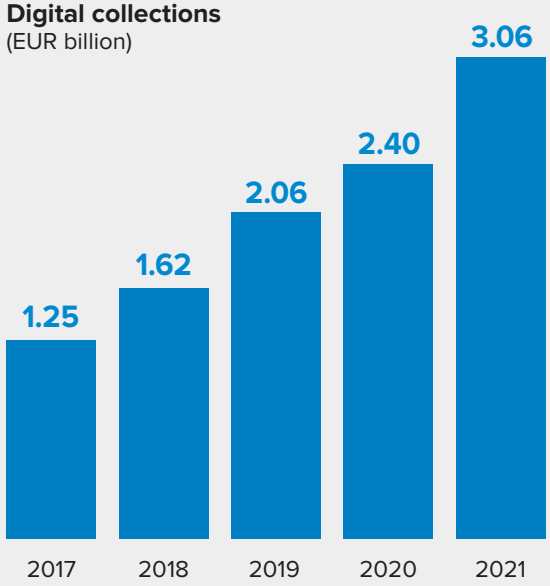
Global mix of creator's income streams in 2021 (EUR million)



DIGITAL COLLECTIONS UP +27.5% TO EUR3.06BN

Collections from digital music sources grew +27.5% to EUR3.06bn, which is +48.2% higher than the pre-pandemic revenue total of 2019. Sharp organic growth in the streaming market, rising music subscriptions, new and renewed deals with digital platforms such as YouTube and Tik Tok and continued strong growth of subscription video on demand (SVOD) helped drive growth. Digital uses of music creators' works remain undervalued however, representing just 36.1% of music creators' collections despite the revolution in streaming consumption.

Digital collections
(EUR billion)



DIGITAL THE PRIMARY SOURCE IN 29 MARKETS

With the shift to streaming, there has been a sharp rise in markets with digital as the largest music income source. The two-year period of the pandemic has transformed the share of digital income in those territories, especially in the Asia-Pacific region.

Leading digital markets by share and 2-year growth rate

Country/Territory	Market Share 2021	Digital growth 2019-2021
INDONESIA	98.2%	+175.4%
THAILAND	89.5%	+343.8%
INDIA	82.1%	+301.9%
VIETNAM	73.4%	+50.4%
HONG KONG	70.8%	+12.9%
PHILIPPINES	69.0%	+37.0%
MEXICO	68.5%	+45.5%
SWEDEN	58.7%	+29.9%
CHILE	58.6%	+113.8%
AUSTRALIA	57.9%	+45.0%

TRENDS SPLIT AMONG TOP TEN MARKETS

Despite overall growth in 2021, five of the 10 largest markets saw collections remain below the pre-pandemic levels of 2019.

Top 10 markets: 2021 and growth 2019–2021
(EUR million)

Country	Collections	Growth 2021	Growth 2019-2021
UNITED STATES	2,004	+3.5%	+2.2%
FRANCE	951	+5.4%	-8.0%
JAPAN	818	-2.8% (*+3.6%)	-7.5% (*-1.5%)
UNITED KINGDOM	813	+33.1%	+8.0%
GERMANY	766	+4.0%	-6.2%
ITALY	308	-0.2%	-35.3%
CANADA	268	+14.0%	+4.5%
AUSTRALIA	264	+9.1%	+3.5%
SOUTH KOREA	201	+16.0%	+26.9%
SPAIN	199	+26.6%	-1.5%
Top 10 Total	6,594		
Global Total	**8,483**		

*in local currency

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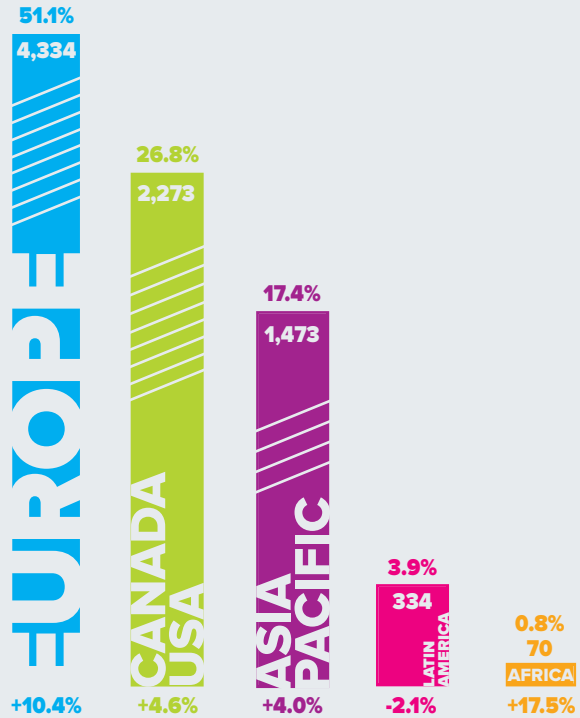
ALL REPERTOIRES FEEL COVID IMPACT

Of the five repertoires represented by CISAC, only music, accounting for 88.6% of the total, saw royalties growth in 2021. Every other repertoire registered a decrease during the year. The dramatic sector suffered especially, declining -13.8% to reach less than half its pre-pandemic level.

Collections by repertoire, evolution in 2021 (EUR million)

Repertoire	Collections	Annual Growth
Music	8,483	+7.2%
Audiovisual	608	-2.8%
Literary	199	-3.9%
Visual Arts	196	-1.2%
Dramatic	89	-13.8%
Grand Total	**9,575**	**+5.8%**

FOUR REGIONS SEE GROWTH IN 2021

Canada-USA, Europe, Asia-Pacific and Africa returned to growth in 2021 having seen smaller declines during the pandemic than Latin America. Strong digital increases helped Europe to extend its global share by +1.5% to 51.1%.

Share and growth of collections by region
(EUR million)